

Downtown Orlando Office Market Snapshot

Tracking Free Standing Office Buildings Under 7,500 SF

HIGHEST SALE: **\$508.82/SF**LOWEST SALE: **\$224.67/SF**

SALES (7/1/2023- 6/30/24)

SIZE (SF)	SALES	TOTAL SF	VOLUME	\$/SF
1,200-2,000	5	7,247	\$2,538,900	\$350.34
2,001-3,000	5	11,597	\$4,904,000	\$422.87
3,001-4,000	1	4,000	\$1,000,000	\$250.00
4,001-5,000	2	9,454	\$3,859,000	\$408.87
5,001-7,500	3	20,558	\$7,450,000	\$362.39
TOTALS	16	52,856	\$19,751,900	\$373.69

SALES TREND: 12 Month Periods Ending Each Quarter

	9/30/23	12/31/23	3/31/24	6/30/24
SALES:	18	19	18	16
VOLUME:	\$18,955,900	\$21,505,800	\$21,603,500	\$19,751,900
\$/SF:	\$328.92	\$361.24	\$360.06	\$373.69

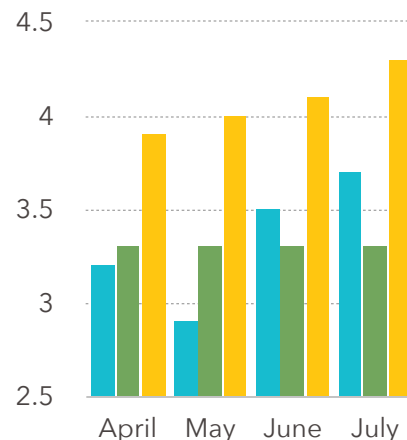
LEASING TREND (Free Standing Office Buildings Under 7,500 SF)

Period	Spaces Available	SF Vacant	Avg Asking Rate
2024 Q2	16	41,509	\$26.14/SF
2024 Q1	15	29,917	\$25.30/SF
2023 Q4	14	34,838	\$25.14/SF
2023 Q3	12	36,065	\$25.02/SF

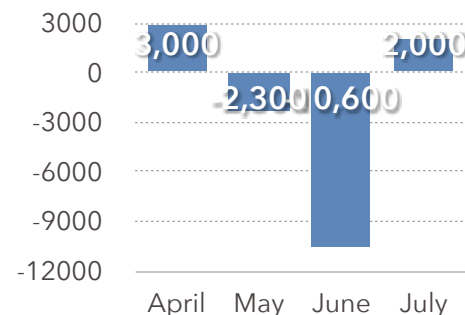
If you are considering selling or leasing your property please call me for a property analysis: 407-496-6409

Orlando Florida
US

Unemployment



Orlando Job Growth



US ECONOMY:

	June	July
Inflation:	+3.0%	+2.9%
Wages:	+3.9%	+3.6%
Fed Rate:	5.50%	5.50%

ORLANDO:

	June	July
Gas/ga:	\$3.38	\$3.45
Jobs Y/Y:	+27,100 (July)	

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Local Expertise, National Reach, World Class



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