

Downtown Orlando Office Market Snapshot

Tracking Free Standing Office Buildings Under 7,500 SF

HIGHEST SALE: **\$457.09/SF**LOWEST SALE: **\$250.00/SF**

SALES (10/1/2023- 9/30/24)

SIZE (SF)	SALES	TOTAL SF	VOLUME	\$/SF
1,000-1,500	4	4,665	\$1,994,900	\$427.63
1,501-2,000	1	1,945	\$700,000	\$359.90
2,001-3,000	3	6,434	\$2,404,000	\$373.64
3,001-5,000	4	17,236	\$6,059,000	\$351.53
5,001-7,500	1	6,710	\$2,350,000	\$350.22
TOTALS	13	36,990	\$13,507,900	\$365.18

SALES TREND: 12 Month Periods Ending Each Quarter

	12/31/23	3/31/24	6/30/24	9/30/24
SALES:	19	18	16	13
VOLUME:	\$21,505,800	\$21,603,500	\$19,751,900	\$13,507,900
\$/SF:	\$361.24	\$360.06	\$373.69	\$365.18

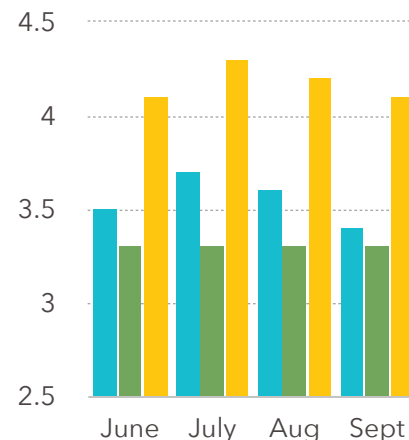
LEASING TREND (Free Standing Office Buildings Under 7,500 SF)

Period	Spaces Available	SF Vacant	Avg Asking Rate
2024 Q3	17	45,879	\$25.48/SF
2024 Q2	16	41,509	\$26.14/SF
2024 Q1	15	29,917	\$25.30/SF
2023 Q4	14	34,838	\$25.14/SF

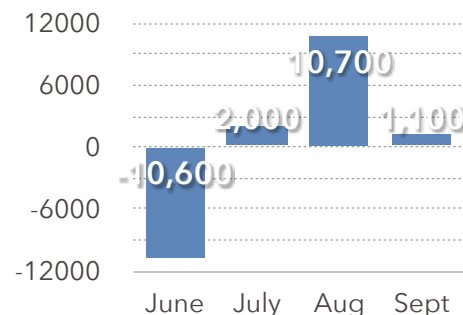
If you are considering selling or leasing your office please call me for a free property analysis: 407-496-6409

Orlando Florida
US

Unemployment



Orlando Job Growth



US ECONOMY:

	Aug	Sept
Inflation:	+2.5%	+2.4%
Wages:	+4.0%	+4.0%
Fed Rate:	5.50%	5.00%

ORLANDO:

	Aug	Sept
Gas/ga:	\$3.28	\$3.11
Jobs Y/Y:	+19,600 (Sept)	

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Local Expertise, National Reach, World Class



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